



Business Park, #770

BUDGET OVERVIEW AND HIGHLIGHTS:

\$520,000 is proposed for 2018 with \$500,000 dedicated to the interior road construction. The budget included \$250,000 in grant revenues to match a county contribution of \$250,000. \$500,000 is anticipated to provide funding for a new gravel road with base to meet County and DOT specifications. The remaining \$20,000 is for insurance, marketing, sign modifications and site work assistance for new business.

The former Agricultural Experiment Station continues to transition. Since being returned to the County in the early 2000's and Bayfield County purchasing the Ashland County share, the facility plan as a future Business Park has been secured and advanced.

With the leadership from the County Board and Bayfield County Economic Development, the facility has an advisory steering committee. A Business Park Master Plan has been approved, and infrastructure improvements have been identified.

In 2017, Road and Storm Sewer Designs were developed.

The County continues to lease property for hay. Cash balances in the fund came from the sale of lands and can be used for infrastructure development.

To Date Five Parcels have been sold including, new residents of the Business Park Include:

- Superior Sauna
- Dizzy Cow, Farm Cooperative
- St. Izzy's Acres: Hay Storage
- KV Tech
- Town of Eileen, Town Hall
- Greg Martinsen: Owner of Houses and land bordering State Farm Road



Business Park 770

Budget Year 2018

Account	Account Description	2015 Actual Amount	2016 Actual Amount	2017 Adopted Budget	2017 Estimated Amount	2018 Department	2018 Administrator	2018 Admin/2017 Adopted
Fund 770 - Industrial Development								
REVENUE								
Department 77 - Agricultural Station								
48203	Office Space Rental	8,096.00	1,476.00	1,476.00	1,500.00	.00	.00	
48204	Ag House Rent	10,609.00	.00	.00	.00	.00	.00	
48900	All Other Revenue	.00	2,630.00	1,600.00	.00	.00	250,000.00	15,625
49201	Transfer from Other Funds	.00	.00	.00	135,000.00	250,000.00	150,000.00	
49301	Fund Balance Applied	.00	.00	94,150.00	.00	.00	100,000.00	106
49401	Sale of Larger \$Gen Fixed Assets	(86,524.23)	.00	20,000.00	20,000.00	20,000.00	20,000.00	100
Department 77 - Agricultural Station Totals		(\$67,819.23)	\$4,106.00	\$117,226.00	\$156,500.00	\$270,000.00	\$520,000.00	444%
REVENUE TOTALS		(\$67,819.23)	\$4,106.00	\$117,226.00	\$156,500.00	\$270,000.00	\$520,000.00	444%
EXPENSE								
Department 77 - Agricultural Station								
State Account 56130 - Agricultural Station								
50122	Part Time	1,103.22	.00	1,000.00	.00	.00	.00	
50151	Fica/Medicare	84.39	.00	76.00	.00	.00	.00	
50152	Co. Share Retirement	75.02	.00	.00	.00	.00	.00	
50210	Professional Services	30.00	.00	.00	28.00	.00	.00	
50220	Utilities	2,383.30	.00	300.00	.00	.00	.00	
50240	Repair & Maintenance	3,838.02	.00	.00	.00	.00	.00	
50290	Contractual Services	12,852.10	5,459.00	115,000.00	43,000.00	250,000.00	500,000.00	435
50310	Office Supplies	.00	.00	500.00	.00	.00	.00	
50315	Advertising	48.50	22.00	.00	.00	.00	.00	
50332	Mileage	87.63	.00	.00	.00	.00	.00	
50340	Operating Supplies	.00	.00	.00	.00	19,650.00	19,650.00	
50390	Other Supplies and Expense	664.00	.00	.00	.00	.00	.00	
50510	Insurance	1,980.09	.00	350.00	350.00	350.00	350.00	100
50540	Depreciation & Amortization	12,442.28	.00	.00	.00	.00	.00	
State Account 56130 - Agricultural Station Totals		\$35,588.55	\$5,481.00	\$117,226.00	\$43,378.00	\$270,000.00	\$520,000.00	444%
Department 77 - Agricultural Station Totals		\$35,588.55	\$5,481.00	\$117,226.00	\$43,378.00	\$270,000.00	\$520,000.00	444%
EXPENSE TOTALS		\$35,588.55	\$5,481.00	\$117,226.00	\$43,378.00	\$270,000.00	\$520,000.00	444%
Fund 770 - Industrial Development Totals								
REVENUE TOTALS		(\$67,819.23)	\$4,106.00	\$117,226.00	\$156,500.00	\$270,000.00	\$520,000.00	444%
EXPENSE TOTALS		\$35,588.55	\$5,481.00	\$117,226.00	\$43,378.00	\$270,000.00	\$520,000.00	444%
Fund 770 - Industrial Development Totals		(\$103,407.78)	(\$1,375.00)	\$0.00	\$113,122.00	\$0.00	\$0.00	+++
Net Grand Totals								
REVENUE GRAND TOTALS		(\$67,819.23)	\$4,106.00	\$117,226.00	\$156,500.00	\$270,000.00	\$520,000.00	444%
EXPENSE GRAND TOTALS		\$35,588.55	\$5,481.00	\$117,226.00	\$43,378.00	\$270,000.00	\$520,000.00	444%
Net Grand Totals		(\$103,407.78)	(\$1,375.00)	\$0.00	\$113,122.00	\$0.00	\$0.00	+++

362